



CRITERIA ENVIRONMENTAL REPORT for 2018

Barcelona, May 2019

Contents

Environmental information	3
Company policy and principal risks	3
Environmental management and performance.....	4
Circular Economy and waste prevention and management.....	5
Sustainable use of resources	5
Climate Change.....	5
Strategic Environmental Indicators	5

Environmental information

The purpose of this report is to present the environmental performance of Criteria Caixa S.A.U. (hereinafter Criteria), by providing a summary of some of the measures implemented to comply with our ecological commitment and some of the company's main environmental indicators.

Company policy and principal risks

Criteria Caixa S.A.U. (hereinafter Criteria) is fully committed to protecting the environment, and this undertaking extends beyond its legal obligations, taking the form of an environmental management system that has been integrated within its business activity and embracing all projects in accordance with ISO14001 on Environmental Management since 2011.

In view of Criteria's main activity of managing business holdings, it does not have any environmental expenses, assets, provisions or contingencies that might be material with respect to its equity, financial position or results.

All this effectively shows that Criteria is sensitive to the environmental impact of its activities by seeking to protect the environment and to become as efficient as possible in using only those resources and inputs it genuinely needs. In a voluntary initiative, extending beyond the legal and statutory requirements, Criteria seeks to instil at all times awareness and commitment in its workers.

Along this line, the main environmental impacts identified are focused on the following aspects:

- Waste generation.
- Consumption of electricity by central services and work centres
- Indirect energy consumption resulting from employee travel and associated greenhouse gas emissions

Criteria's commitment to the environment is founded on the following principles:

- Complying with environmental law and regulations applicable to its activities, while also fulfilling other pledges undertaken voluntarily by Criteria
 - Following, as closely as possible, environmental principles and best practices in all its actions
 - Training and raising the awareness of employees, encouraging them to play an active role in the company's environmental policy.
 - Ensuring sustainable use of resources and working to mitigate climate change
 - Establishing, monitoring and continuously improving the environmental management system so as to improve the Group's environmental performance and calling on its subsidiaries to follow suit
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- Preventing polluting activities by gradually implementing suitable improvement measures and by addressing all aspects needed to protect the environment

- Posting its Environmental Policy on the corporate website to make suppliers of goods and services aware of environmental concerns and to raise their awareness of the need to comply with good environmental practices when performing any kind of work at the Criteria work centre
- Making the Environmental Policy available to all stakeholders and interested parties

As for challenges, Criteria has specific actions in mind to further improve environmental efficiency by reducing paper consumption and general waste, ensuring closer control of water consumption and undertaking further actions to minimise the CO2 emissions associated with its business activities by improving processes, acquiring sustainable and energy-efficient products and services and enhancing the design of facilities and buildings. Some of the initiatives that have been implemented are:

- Purchase of materials with the ECO label (cleaning products, paper, cardboard cups, toner, etc.))
- Office lighting using LEDs and presence control.
- Proximity taps in toilets.
- Default printing in black and white and double-sided.

Criteria has yet to receive any fine for environmental breaches.

Environmental management and performance

The Environment Committee is responsible for implementing the environmental guidelines of the entity, with the involvement of the Steering Committee.

Its functions are to establish, approve and maintain a programme that allows consumption and waste management of Criteria to be environmentally friendly and, at the same time, encourage and promote the participation of all the people who form part of Criteria.

As part of its drive to become more energy efficient and, as a result, to prevent, reduce or repair carbon emissions that impact the environment, Criteria fosters actions that focus on energy saving, such as the installation of LED lighting, the automatic switching on and off of lights and adherence to global initiatives such as "Earth Hour" promoted by the World Wildlife Foundation. Additionally, it promotes work guidelines along this line, such as switching the office lights on and off according to time bands, maintaining the air conditioning at reasonable levels or the efficient use of office equipment.

In 2018, Criteria reported an increased use of meeting, teleconference and videoconference rooms and facilities.

With regard to the reduction of atmospheric emissions, Criteria has a monitoring and control system on the consumption of emissions in the use of means of transport that allows it to analyse its continuous evolution and, if necessary, take corrective measures.

Circular Economy and waste prevention and management

The main waste generated by Criteria in the performance of its activity includes paper, printing toner, business trips and office generated waste.

All such waste is managed in an efficient manner as demonstrated by the ISO14001:2015 certification granted by Aenor.

Sustainable use of resources

All the electricity that Criteria uses in its facilities is obtained from green energy.

Climate Change

Criteria's direct carbon footprint comes mainly from its offices' consumption of electricity (lighting and air conditioning) and from the journeys made by its employees, given that it does not consume fuels of any kind in the performance of its main activity.

Strategic Environmental Indicators

The company's environmental indicators are the tool that allows the measurement of the effectiveness and efficiency of the environmental measures implemented. These parameters have been designed to express environmental impacts through values, in order to quantify them and make their interpretation and analysis easier.

Below follows some of the main environmental indicators:



