CriteriaCaixa acquires 49% of Saba Infraestructuras from Torreal, KKR and ProA Capital

Barcelona, 30 July 2018.- CriteriaCaixa has acquired 49% of Saba Infraestructuras from Torreal, KKR and ProA for €438 million and now controls 99% of the share capital. Authorisation has been duly obtained from the Spanish and Portuguese anti-trust authorities.

CriteriaCaixa has been a shareholder in Saba Infraestructuras since 2011 when Abertis Infraestructuras spun off its car park and logistics park businesses, and has supported the company’s growth since then.

Saba is a benchmark operator in the development of urban mobility solutions, specialising in car park management. The Group employs over 1,500 people and is present in five countries in Europe and Latin America and manages some 210,000 parking spaces in 400 centres.

CriteriaCaixa aims to actively manage its investment portfolio which contains assets worth over €21 billion, with the returns earmarked for the Welfare Projects of the "la Caixa" Banking Foundation, Spain's leading private foundation and the third largest in the world by asset volume, behind only the Bill & Melinda Gates Foundation and the Wellcome Trust Foundation. It is also one of the world's leading foundations in social investment (€520 million in 2018). CriteriaCaixa manages stakes in strategic sectors, including banking, energy, infrastructure, services and real estate.