

CRITERIA CAIXA S.A.U. (Criteria), a company wholly owned by Fundació Bancaria Caixa d'Estalvis i Pensions de Barcelona, "la Caixa" ("la Caixa" Banking Foundation), in connection with the significant event of 26 May 2016, register number 239129,

HEREBY REPORTS:

- I. That on 26 September 2017 the Governing Council of the European Central Bank (ECB), having confirmed the loss of control by Criteria over CaixaBank, S.A. (CaixaBank), took a Decision that came into force today pursuant to which Criteria, for all purposes, is no longer under its supervision, and the new responsible group is that headed by CaixaBank.

Thus Criteria has ceased to be considered as a mixed financial holding company for the purposes of Regulation (EU) No 575/2013 and the responsible entity of a financial conglomerate, and is not required to comply with the capital requirements of said regulation.

- II. The measures required to meet the conditions established by the Supervisory Board for deconsolidation for prudential purposes of CaixaBank at Criteria were notified in Significant Event N^o 239129 of 26 May 2016.
- III. Pursuant to the above, the Single Resolution Board considers that the scope of resolution lies at the CaixaBank consolidated level.
- IV. Considering the loss of control over major CaixaBank decisions and in accordance with the stipulations of International Financial Reporting Standard 10 (IFRS 10 – Consolidated Financial Statements), Criteria now records its stake in CaixaBank as an associate holding given the significant influence that still maintains over CaixaBank.

Barcelona, 26 September 2017