

SIGNIFICANT EVENT

CRITERIA CAIXA S.A.U. (CriteriaCaixa), a company wholly owned by Fundació Bancaria Caixa d'Estalvis i Pensions de Barcelona, "la Caixa" ("la Caixa" Banking Foundation)

HEREBY REPORTS:

Fitch Ratings has upgraded Criteria Caixa's long-term issuer rating to BBB (outlook stable) from BBB- (outlook stable) and short term issuer rating to F2 from F3.

Barcelona, October 10 2017